

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Name of Cabinet Member:

Relevant Portfolio:

Date of Decision:

Subject:

Key Decision In Forward Plan

Brief summary of matter:

The asset management policy is the Strategic Asset Management Plan (SAMP) 2017 – 2021 and in line with this policy regular review of the portfolio is ongoing to ensure the council only retains assets that support corporate priorities and deliver value for money.

Cabinet were asked to consider a number of assets and determine the way forward.

Decision made:

Cabinet agreed the following:

1. To progress the following property and land through the disposal framework to achieve a capital receipt:
 - i. Hartsdown Land and Property Plot 1;
 - ii. 40 Hawley Square, Margate;
 - iii. Land at Hartsdown (Margate Football Club);
 - iv. Land, Zion Place, Margate.
2. To progress the following property and land through the community asset transfer framework.
 - i. Alpha Road Land, Birchington;
 - ii. Birchington Memorial Ground, Birchington.
3. To progress the following property as regulated by statute under the Localism Act 2011 through the community asset transfer framework.
 - i. The "Old Look Out", Broadstairs.

Reasons for decision:

Alternatives considered and why rejected:

Retention, but this would not fit with the asset strategy and would result in unplanned repairing and management costs and risk destabilising the Medium Term Financial Strategy.

Further reasoning is provided in the Cabinet report under each asset heading.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author and date of Officer report:

Edwina Crowley, Interim Head of Asset Management

Background papers

Asset Management report
Hartsdown Plot 1 (1)
Old Look Out, Broadstairs (1)
40 Hawley Sq (1) (1)
Hartsdown Land MFC (1)
Alpha Road Land Birchington (1) (1)
Birchington Memorial Ground (2) (1)
Zion Place Fitness Club (1)

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in: 22 June 2018